

4th

Annual Report
2016-17

VFM LOGISUPPORTSERVICES LTD

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting herewith the Annual Report of the Company together with Audited Accounts of the Company for the period ended 31st March, 2017, along with Auditor's Report thereon.

FINANCIAL RESULTS:

The Company's financial performances for the year under review, along with the previous year's figures, are summarized here under:

	(Amt in Rs.)	
	Current Year 2016-17	Previous Year 2015-16
Total Revenue	0	0
Total Expenses	15,900	29,796
Profit /(Loss) Before Tax	(15,900)	(29,796)
Less: Tax expenses	0	0
Profit / (loss) after tax	(15,900)	(29,796)

DIVIDEND:

The Directors has not recommending any divided.

THE AMOUNTS, COMPANY PROPOSES TO CARRY TO ANY RESERVES:

There are no such amounts which company is proposing to carry to any reserves.

SHARE CAPITAL:

The authorised capital of the Company is Rs. 3,00,00,000/- and the paid up share capital as on March 31, 2017 was 5,00,000/-. During the year, the Company has not issued any shares or convertible instruments.

CHANGE IN THE NATURE OF BUSINESS:

The Company has not made any changes in the nature of business during last financial year.

PARTICULARS OF EMPLOYEES:

There are no employees in the Company who are covered by the provisions contained in Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of energy is of utmost significance to the Company. Every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy. There was no Technology absorption. There was no Foreign Exchange Inflow and Outflow during the year under review.

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY FOR THE COMPANY:

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, Competition, Business Risk, which inter-alia, further includes financial risk, fidelity risk, legal risk and investment risk.

As a matter of policy, these risks are assessed and appropriate steps are taken by the management of the Company to mitigate the same.

DETAILS ABOUT POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON CORPORATE SOCIAL RESPONSIBILITY INITIATIVES TAKEN DURING THE YEAR:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The Company has not entered into any related party transactions. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

EXPLANATION OR COMMENTS BY THE BOARD ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

Independent Auditor's Report

To the Members of

VFM LOGISUPPORT SERVICES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **VFM LOGISUPPORT SERVICES LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March 2017**, the Statement of Profit and Loss, Cash Flow Statement and a summary of significant accounting policies and other explanatory information.

Management Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2017, its loss and its cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. The Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable to company since the company neither has paid up capital and reserve more than Rs. 1 crore nor has loan outstanding Rs. 1 crore or more from any Bank or financial institution or has a turnover exceeding Rs. 10 Crore, at any time during the financial year.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. the Company does not have any pending litigations which would impact its financial position.
 - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company as on 31.03.2017.
 - d. The company has provided requisite disclosures in its financial statements as to holdings as well as dealing in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company. Refer to Note No. 6 of the financial statements.

For **SHAH & TAPARIA**
Chartered Accountants
FRN: 109463W

Ramesh Pipalawa
Partner
Membership No. : 103840

Mumbai
May 25, 2017



Annexure - A to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **VFM LOGISUPPORT SERVICES LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

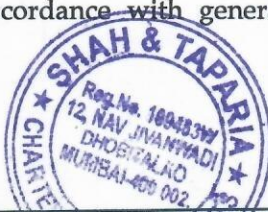
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A



company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For SHAH & TAPARIA

Chartered Accountants

Firm's registration number: 109463W

Ramesh Pipalawa

Partner

Membership number: 103840

Place: Mumbai

Date: May 25, 2017



ANNUAL RETURN:

An extract of Annual Return in Form No. MGT 9, as referred to in Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, is furnished in **Annexure 1** and is attached to this Report.

BOARD MEETINGS:

Director	No. of Board Meetings held	No. of Board Meetings attended	Attended last AGM
Mr. Ajay Joshi	4	4	Yes
Mr. Kamal Parihar	4	4	Yes
Mr. Mangesh Yadav	4	4	Yes

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

During the year under review, Company is Wholly Owned Subsidiary of Ador Poly- Containers Limited.

DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 relating to Directors' Responsibility Statement, the Board hereby states that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profits of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DEPOSITS:

The Company has neither accepted nor renewed any deposit during the year under review.

DIRECTORS:

Mr. Ajay Joshi, Mr. Mangesh Yadav and Mr. Kamal Parihar were regularized as Directors of the Company in the Annual General Meeting of the Company held on 30.09.2016.

STATUTORY AUDITORS:

M/s. Shah & Taparia, Chartered Accountants (FRN 109463W), Statutory Auditors of the Company hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Companies Act, 2013 and Rules made there under and that they are not disqualified for re-appointment.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No significant and material orders were passed by any Regulators or Courts or Tribunals impacting the going concern status and company's operations in future during the year under review.

ACKNOWLEDGEMENT:

Your Directors place on record their sincere thanks to bankers, business associates, consultants and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledge gratefully the shareholders and creditors for their support and confidence reposed on your Company.

For and on behalf of the Board
VFM LOGISUPPORT SERVICES LIMITED


Kamal Parihar
Director
DIN- 00254457


Mangesh Yadav
Director
DIN- 07175672

Place- Mumbai
Date- 25.05.2017

VFM LOGISUPPORT SERVICES LTD.

CIN: U74900DD2013PLC004729

Statement of Cash Flow for the year ended March 31, 2017

PARTICULARS		As at 31st March,2017	As at 31st March,2016
A	Cash Flow from Operating Activities		
	Net Profit before Tax	(15,900)	(29,796)
	<u>Adjustment for:</u>		
	Depreciation	-	-
	Dividend Income	-	-
	Exps / Income Tax of Earlier Year	73,331	
		73,331	-
	Operating Profit before Working Capital Change	(89,231)	(29,796)
	Decrease/(Increase) in Sundry Debtors	-	-
	Decrease/(Increase) in Inventories		
	Decrease/(Increase) in other current assets	(1,025,869)	8,946
	(Decrease)/Increase in Current Liabilities	1,500,000	
	(Decrease)/Increase in Provisions for Expenses		
	(Decrease)/Increase in Trade & Other Payables		-
	(Decrease)/Increase in Other Current Liabilities	(46,772)	11,500
	Net Cash Flow from Operating Activities (A)	338,128	(9,350)
B	Cash Flow from Investing Activities		
	Purchase of Tangible Fixed Assets	(1,100,000)	-
	Sale of Tangible Fixed Assets		-
	Dividend Income	-	-
	profit on sale of investments	-	-
	(Increase)/ Decrease in Non Current Investments	-	-
	Net Cash Flow from Investing Activities (B)	(1,100,000)	-
C	Cash Flow from Financing Activities		
	(Increase)/ Decrease in Short Term Advances		
	(Increase)/ Decrease in Long Term Advances		-
	Increase/ (Decrease) in Short Term Borrowings	-	-
	Net Cash Flow from Financing Activities (C)	-	-
	Net Increase in cash and cash equivalents	(761,872)	(9,350)
	Cash and cash equivalents at beginning of the year	1,002,009	1,011,358
	Cash and cash equivalents at end of the year	240,137	1,002,008

Significant Accounting Policies & Notes to Accounts

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As per our report of evendate attached

For and on behalf of the Board

For SHAH & TAPARIA
Chartered Accountants

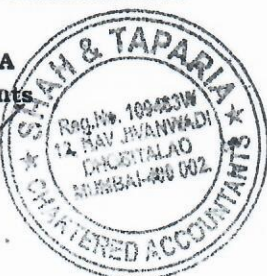
RAMESH PIRALAWA

Partner

M.No.103840

Place : Mumbai

Dated : 25th May 2017



K. Parihar
Kamal Parihar
Director

M. Yadav
Mangesh Yadav
Director

VFM LOGISUPPORT SERVICES LTD.

CIN: U74900DD2013PLC004729

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars		Note No.	As at 31st March, 2017	As at 31st March, 2016
I	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	1	500,000	500,000
	(b) Reserves and Surplus	2	(141,324)	(52,093)
2	Non-Current Liabilities			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other Long term liabilities		-	-
3	Current Liabilities			
	(a) Short-term borrowings		-	-
	(b) Trade payables		1,629,643	1,676,415
	(c) Other current liabilities		1,500,000	-
	(d) Short-term provisions		-	-
	TOTAL		3,488,319	2,124,322
II	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress- Land at Mahad		1,100,000	-
	(b) Non-current investments		-	-
	(c) Long term loans and advances		-	-
2	Current assets			
	(a) Inventories		-	-
	(b) Trade receivables		644,090	644,090
	(c) Cash and cash equivalents	3	240,137	1,002,009
	(d) Short-term loans and advances		-	-
	(e) Other current assets	4	1,504,092	478,223
	TOTAL		3,488,319	2,124,322

Significant Accounting Policies

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Notes on Financial

As per our report of even date

For and on behalf of the Board

For SHAH & TAPARIA

Chartered Accountants

Firm Reg No. 109463W

RAMESH PIPALAWA

Partner

M.No.103840


Kamal Parihar
Director

Mangesh Yadav
Director

Place : Mumbai

Dated : 25th May 2017

VFM LOGISUPPORT SERVICES LTD.

CIN: U74900DD2013PLC004729

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars		Note No	As at 31st March, 2017	As at 31st March, 2016
			₹	₹
I	Revenue from operations		-	-
II	Other Income		-	-
III	Total Revenue (I + II)		-	-
IV	Expenses:			
	Cost of Purchases		-	-
	Purchase of Stock-in-Trade		-	-
	Manufacturing and Operating Costs		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee benefit expense		-	-
	Financial costs		-	-
	Depreciation and amortization expense		-	-
	Other expenses	5	15,900	29,796
	Total Expenses		15,900	29,796
V	Profit before exceptional and extraordinary items and tax (III - IV)		(15,900)	(29,796)
VI	Exceptional Items gain / (loss)			
VII	Profit before extraordinary items and tax (V - VI)		(15,900)	(29,796)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(15,900)	(29,796)
X	Tax expenses:			
	(1) Current tax		-	-
	(2) MAT Credit Adjustment		-	-
	(2) Wealth Tax		-	-
	(3) Deferred tax		-	-
XI	Profit(Loss) for the period from continuing operations (IX-X)		(15,900)	(29,796)
XII	Profit/(Loss) from discontinuing operations			
XIII	Tax expense of discounting operations			
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		(15,900)	(29,796)

Significant Accounting Policies & Notes on Financial

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As per our report of even date

For and on behalf of the Board

 For **SHAH & TAPARIA**
Chartered Accountants
Firm Reg No. 109463W

RAMEH PIPALAWA
Partner
M.No.103840


Kamal Parihar
Director

Mangesh Yadav
Director

 Place : Mumbai
Dated : 25th May 2017

VFM LOGISUPPORT SERVICES LTD.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH ,2017

Note 1 - Share Capital

a)

Particulars	As at 31st March 2017		As at 31st March 2016	
	Number		Number	
Authorised				
Equity Shares of ` 10/- each	50,000	500,000	50,000	500,000
Total	50,000	500,000	50,000	500,000
Issued, Subscribed & Paid - up				
Equity Shares of ` 10/- each	50,000	500,000	50,000	500,000
TOTAL	50,000	500,000	50,000	500,000

c) Reconciliation of numbers of equity shares

Particulars	As at 31st March 2017		As at 31st March 2016	
	Number		Number	
Shares outstanding at the beginning of the year	50,000	500,000	50,000	500,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	50,000	500,000	50,000	500,000

d) Details of members holding equity shares more than 5%

Name of Shareholder	As at 31st March 2017		As at 31st March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Ador Poly Containers Ltd	49,940	99.88%	49,940	99.88%



VFM LOGISUPPORTSERVICES LTD.
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 ST MARCH ,2017

	Particulars	As at 31st March 2017	As at 31st March 2016
	Note 2 - Reserves and Surplus		
i)	Profit and Loss Account		
	Opening Balance	(52,093)	(22,297)
	Add : Net Profit for the year as per annexed account	(15,900)	(29,796)
		(67,993)	(52,093)
	Less : Exps / Income Tax of Earlier Year	(73,331)	-
	Closing Balance	(141,324)	(52,093)
	Note no - 3 Cash and Bank Balances		
I	Cash & Cash Equivalent		
a	Balances with banks	240,137	995,413
b	Cash on hand	-	6,596
	TOTAL	240,137	1,002,009
	Note no - 4 Other Current assets		
a	Preliminary Expenses	341,856	341,856
b	Pre - Operative Expenses	17,236	17,236
c	FDR with Sales Tax department	45,000	45,000
d	Balances with Central Excise	-	74,131
e	Deposit for Lease Land	1,100,000	
	TOTAL	1,504,092	478,223



VFM LOGISUPPORT SERVICES LTD.**NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2017**

Particulars	For the Year ended on 31.03.2017	For the Year ended on 31.03.2016
Note no - 5 Other Expenses		
Auditor's Remuneration	11,500	11,500
Filing Fees	4,400	17,700
Miscellaneous Expenses	-	596
	15,900	29,796

