



24.05.2019

To,

**BSE Ltd.**

1st Floor, New Trading Ring  
Rotunda Building  
P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001  
**Stock Code - 526582**

**National Stock Exchange of India Ltd.**

Exchange Plaza  
Bandra – Kurla Complex  
Bandra (East)  
Mumbai – 400 051  
**Symbol – TPLPLASTE**

Dear Sirs,

**Sub: Outcome of the Board Meeting dated 24.05.2019**

Meeting Commencement Time	3.30 p.m.
Meeting Conclusion Time	8.35 p.m.

Pursuant to Regulation 30 and 33 of SEBI ( Listing obligation and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited, at its meeting held on May 24<sup>th</sup>, 2019, inter-alia, transacted and approved the following businesses:

- Considered and approved Audited (Standalone & Consolidated) Financial Results for the Quarter and Year ended 31.03.2019 **(Annexure – A).**
  - Considered Auditors' Report (Standalone & Consolidated) dated 24.05.2019, issued by statutory auditors M/s. Raman S. Shah & Associates, Chartered Accountants for the Quarter and Year ended 31<sup>st</sup> March 2019. **(Annexure – B).**
  - Declaration in respect of Auditors' Report with Unmodified Opinion for the Financial Results, for the year ended 31<sup>st</sup> March 2019. **(Annexure – C)**
- Recommended Final Dividend @ Rs.3.50 per Equity Shares of Rs.10/- each being 35%, for the year 2018-19, subject to approval of Shareholders at the ensuing Annual General Meeting.
- Considered and Approved re-appointment of the following Independent Directors of the Company, as recommended by the Nomination and Remuneration Committee for a Second Term of 5 years, subject to approval of Shareholders at the ensuing Annual General Meeting.

**TPL Plastech Ltd.**

**Registered Office :** 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

**Corporate Office :** 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai – 400059  
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



: 2:

Sr. No.	Name of Independent Directors	Tenure
1	Shri Sanjaya Kulkarni (DIN: 00102575)	Re-appointment as an independent Director for a Second Term of 5 years.
2	Shri M. K. Wadhwa (DIN: 00064148)	Re-appointment as an independent Director for a Second Term of 5 years

A brief profile of the Independent Directors is attached as **(Annexure – D)**

Kindly acknowledge the receipts and take on the record.

Thanking you,

Yours faithfully,

For **TPL PLASTECH LIMITED**

**Hemant Soni**

**Company Secretary & Compliance officer**

Encl a/a

## **TPL Plastech Ltd.**

**Registered Office :** 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

**Corporate Office :** 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai – 400059  
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : [info@tplplastech.in](mailto:info@tplplastech.in) • Website : [www.tplplastech.in](http://www.tplplastech.in)



(Annexure – D)

# **BRIEF PROFILE OF INDEPENDENT DIRECTORS**

## **1. Shri Sanjaya Kulkarni (DIN: 00102575)**

Reason for Change	Re-appointment as an Independent Director for a Second Terms of 5 Years.
Date and Terms of Appointment	Re-appointment as an Independent Director for a Second Terms of 5 Years, subject of the approval of the members at the ensuing Annual General Meeting
Brief Profile	Mr. Sanjaya Kulkarni, Director is MBA from IIM Ahmedabad B.Tech ( Hons ) from IIT Bombay , He has over three decades of experience in private equity, consumer finance, corporate finance, investment banking and was associated with Citibank and co-promoted the 20TH Century Finance Corporation Limited.
Disclosure of Relationship between Directors	NO

## **2. Shri M. K. Wadhwa (DIN: 00064148)**

Reason for Change	Re-appointment as an Independent Director for a Second Terms of 5 Years.
Date and Terms of Appointment	Re-appointment as an Independent Director for a Second Terms of 5 Years, subject of the approval of the members at the ensuing Annual General Meeting
Brief Profile	Mr. Wadhwa aged 60 years is a commerce graduate and a Chartered Accountant. He has rich experience in Accounts, Finance, taxation and personnel and administration. He has served in the past as a professional in NTC in senior position. He has experience in Corporate Finance, Accounting System, Personnel Management, Corporate Taxation and Management Consultancy.
Disclosure of Relationship between Directors	NO

Yours faithfully,  
For **TPL PLASTECH LIMITED**

  
**Hemant Soni**

Company Secretary & Compliance officer

**TPL Plastech Ltd.**

**Registered Office :** 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

**Corporate Office :** 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai – 400059  
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



Annexure - 'A'

**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059

Tel: 022-4062 4200 \*Fax No.: 022-4062 4299 \*Email: Info@tnpl.net.in \*Website: www.tplplastech.in

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(Rs. In Lacs)

	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)		(Audited)	
1	<b>INCOME</b>							
(a)	Revenue from Operations (Net of Taxes)	6,299.90	5,413.75	5,638.19	21,900.73	19,200.32	22,615.80	19,265.64
(b)	Other Income	(0.61)	12.99	0.08	13.44	0.58	13.49	0.58
	<b>Total Income</b>	<b>6,299.29</b>	<b>5,426.74</b>	<b>5,638.27</b>	<b>21,914.17</b>	<b>19,200.90</b>	<b>22,629.29</b>	<b>19,266.22</b>
2	<b>EXPENDITURE</b>							
(a)	Cost of Materials Consumed	4,995.14	4,445.90	4,604.44	18,289.68	15,877.39	18,832.55	15,984.00
(b)	Changes in Inventories of Finished Goods & Work In Progress	(83.66)	(169.25)	(229.87)	(1,185.29)	(1,203.96)	(1,147.23)	(1,251.77)
(c)	Employee Benefits Expenses	199.68	192.36	187.91	805.70	763.62	821.12	769.71
(d)	Finance Costs	151.63	158.37	120.20	596.08	444.37	636.49	450.93
(e)	Depreciation and Amortization	93.12	95.26	85.58	375.32	317.94	388.98	321.19
(f)	Other Expenses	363.50	359.33	341.61	1,460.29	1,329.42	1,520.60	1,346.66
	<b>Total Expenditure</b>	<b>5,719.41</b>	<b>5,081.97</b>	<b>5,109.87</b>	<b>20,341.78</b>	<b>17,528.78</b>	<b>21,052.51</b>	<b>17,620.71</b>
3	Profit Before Tax (1-2)	579.88	344.77	528.40	1,572.39	1,672.12	1,576.77	1,645.51
4	Tax Expenses	130.27	105.50	101.09	433.98	429.41	433.98	429.41
5	Profit after tax for the period (3-4)	449.61	239.27	427.31	1,138.41	1,242.71	1,142.79	1,216.10
6	Other Comprehensive Income							
	<b>Items that will not be reclassified to Profit and Loss</b>							
	Remeasurements of net defined benefit plans (Net of Tax)	(0.66)	-	(4.34)	(0.66)	(4.34)	(0.66)	(4.34)
	Other Comprehensive Income / (expenses)	(0.66)	-	(4.34)	(0.66)	(4.34)	(0.66)	(4.34)
7	Total Comprehensive Income for the Period (5+6)	448.95	239.27	422.97	1,137.75	1,238.37	1,142.14	1,211.76
8	Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03	780.03	780.03	780.03
9	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	5.76	3.07	5.48	14.59	15.93	14.65	15.59





**TPL PLASTECH LIMITED**  
CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210  
Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059  
Tel: 022-4062 4200 \*Fax No.: 022-4062 4299 \*Email: info@tnpl.net.in \*Website: www.tplplastech.in

**Statement of Assets and Liabilities as at 31st March, 2019**

Particulars	(Rs. In Lacs)			
	Standalone		Consolidated	
	As at 31st March 2019	As at 31st March 2018	As at 31st March 2019	As at 31st March 2018
	(Audited)			
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
(a) Property, Plant & Equipment	6,258.04	6,581.68	6,726.94	7,050.72
(b) Capital Work-In-Progress	692.16	415.14	692.16	415.14
(c) Financial Assets				
i) Investments	100.00	100.00	-	-
ii) Deposit & Others financial assets	120.80	111.69	131.58	121.64
(d) Current Tax Assets	154.67	154.67	154.67	154.67
(e) Other Non Current Assets	126.45	134.63	128.28	144.08
<b>Total Non Current Assets</b>	<b>7,452.13</b>	<b>7,497.82</b>	<b>7,833.63</b>	<b>7,886.25</b>
<b>Current Assets</b>				
(a) Inventories	5,687.61	5,183.31	5,891.62	5,272.09
(b) Financial Assets				
(i) Trade Receivables	5,151.55	4,751.53	5,349.99	4,812.24
(ii) Cash and Cash Equivalents	58.81	102.19	109.56	121.84
(iii) Other Bank Balances	211.16	65.54	211.87	65.99
(c) Other Current Assets	1,643.63	1,622.02	1,360.80	1,402.91
<b>Total Current Assets</b>	<b>12,752.76</b>	<b>11,724.59</b>	<b>12,923.83</b>	<b>11,675.06</b>
<b>Total Assets</b>	<b>20,204.89</b>	<b>19,222.41</b>	<b>20,757.46</b>	<b>19,561.31</b>
<b>Equity and Liabilities</b>				
<b>Equity</b>				
(a) Equity Share Capital	780.03	780.03	780.03	780.03
(b) Other Equity	7,152.23	6,343.06	7,128.58	6,315.03
<b>Total Equity</b>	<b>7,932.26</b>	<b>7,123.09</b>	<b>7,908.61</b>	<b>7,095.06</b>
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	1,011.60	1,609.66	1,011.60	1,609.66
(b) Deferred Tax Liabilities (Net)	847.33	815.88	847.33	815.88
<b>Total Non Current Liabilities</b>	<b>1,858.93</b>	<b>2,425.54</b>	<b>1,858.93</b>	<b>2,425.54</b>
<b>Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	4,216.76	3,455.55	4,216.76	3,455.55
(ii) Trade Payables				
Total Outstanding Dues of Micro and small enterprises	-	-	-	-
Total Outstanding Dues of Creditors other than Micro and small enterprises	5,010.96	5,297.98	5,574.73	5,660.13
(iii) Other Financial Liabilities	913.54	775.11	924.11	777.05
(b) Other Current Liabilities	88.91	39.46	90.55	42.30
(c) Provisions	25.06	30.94	25.29	30.94
(d) Current Tax Liabilities (Net)	158.48	74.73	158.48	74.73
<b>Total Current Liabilities</b>	<b>10,413.71</b>	<b>9,673.78</b>	<b>10,989.92</b>	<b>10,040.71</b>
<b>Total Equity and Liabilities</b>	<b>20,204.89</b>	<b>19,222.41</b>	<b>20,757.46</b>	<b>19,561.31</b>

**Notes :**

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2019.
- The Company's operations fall under a single segment i.e. polymer products.
- The Board of Directors have recommended a dividend of Rs 3.50 Per Share (35% of the face value of Rs.10/- each equity share) for the financial year 2018-19. The payment of dividend is subject to approval of shareholders in the annual general meeting of the Company.
- The Consolidated Results includes Results of its wholly owned subsidiary Ecotech Green Life Cycle Limited.
- The figures for the corresponding periods in the previous periods have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current periods.



FOR TPL PLASTECH LIMITED

*M.K. Wadhwa*

M.K. Wadhwa  
CHAIRMAN  
DIN - 00064148

Place: Mumbai  
Dated: 24th May, 2019



Raman S Shah B.Com., F.C.A.  
Santosh A Sankhe B.Com., F.C.A.  
Bharat C Bhandari B.Com., F.C.A.

**RAMAN S SHAH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Auditors Report on annual financial results of TPL Plastech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
TPL Plastech Limited

We have audited the annual financial results of TPL Plastech Limited (the 'Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

These annual financial results have been prepared on the basis of the annual financial statements and audited quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

Head Office : 2nd Floor, 'A' Wing, Sam Plaza, H K Irani Road, Dahanu Road (W) 401602 • (02528) 222892, 223243

Mumbai Office : 102-A, Inder Darshan, Jamli Gall, Borivalli (W), Mumbai 400092 • (022) 28337792

Bolsar Office : Shop No. 118 To 121, Harmony Plaza, Bolsar 401501 • (02525) 266030/36 • ramansshah@gmail.com



Raman S Shah B.Com., F.C.A.  
Santosh A Sankhe B.Com., F.C.A.  
Bharat C Bhandari B.Com., F.C.A.

**RAMAN S SHAH & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Independent Auditors Report on annual financial results of TPL Plastech Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

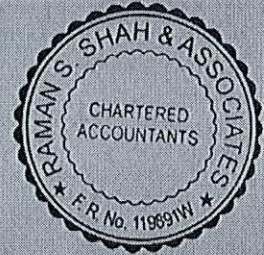
In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2019.

For RAMAN S SHAH & ASSOCIATES  
Chartered Accountants  
Firm's Registration No. 119891W.



Raman S Shah  
Partner  
Membership No. 33272



Place: Mumbai  
Date: 24<sup>th</sup> May, 2019

Head Office : 2nd Floor, 'A' Wing, Sam Plaza, H K Irani Road, Dahanu Road (W) 401602 • (02528) 222892, 223243

Mumbai Office : 102-A, Inder Darshan, Jamli Gali, Borivall (W), Mumbai 400092 • (022) 28337792

Bolsar Office : Shop No. 118 To 121, Harmony Plaza, Bolsar 401501 • (02525) 266030/36 • ramansshah@gmail.com



Raman S Shah B.Com., F.C.A.  
 Santosh A Sankhe B.Com., F.C.A.  
 Bharat C Bhandari B.Com., F.C.A.

# RAMAN S SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

## Independent Auditor's Report on audit of consolidated financial results of TPL Plastech Limited of the quarter and year ended 31 March 2019.

To  
 The Board of Directors of  
 TPL Plastech Limited

1. We have audited the accompanying statement of standalone financial results of TPL Plastech Limited ('the Company'), and its subsidiaries, for the quarter and year ended 31 March 2019 ('the Statement'), being submitted by the Company Pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015 as modified by Circular no CIR/CFD/FAC/62/2016 dated 5 July 2016 ('SEBI Regulations').
2. This Statement which is the responsibility of the Company's management and is approved by the Board of Directors on 24<sup>th</sup> May 2019. The Statement, as it relates to the quarter ended 31 March 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') and as it relates standalone financial statements prepared in accordance with Indian Accounting Standards, Prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to express an opinion on our audits of such interim standalone financial statement and annual standalone financial statements.
3. We Conducted our audit in accordance with the Standard on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.


Head Office : 2nd Floor, 'A' Wing, Sam Plaza, H K Irani Road, Dahanu Road (W) 401602 • (02528) 222892, 223243  
 Mumbai Office : 102-A, Inder Darshan, Jamli Galli, Borivalli (W), Mumbai 400092 • (022) 28337792  
 Boisar Office : Shop No. 118 To 121, Harmony Plaza, Boisar 401501 • (02525) 266030/36 • ramansshah@gmail.com



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a. Includes the results of entities mentioned in paragraph 5 below
  - b. Are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Boards of India (Listing Obligations and Disclosure Requirements) Regulations, 2011, as modified by, circular no. CIR / CPD / FAC /62/2016 dated. 5 July 2016; and
  - c. Gives a true and fair view in conformity with the aforesaid India Accounting Standards and other accounting principles generally accepted in India, of the consolidated profit including other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2019
5. The statement includes the result of the following entity:  
**Eco Tech Green Lifecycle Limited**
6. We did not audit the financial results of subsidiary whose financial information reflects Total assets of Rs. 468.89 Lakhs as at 31 March 2019; as well as total revenue of Rs. 1079. Lakhs and Rs. 4.38 Lakhs, net profit (including other comprehensive income) for the year ended 31 March 2019 respectively. These financial statements have been audited by other auditors whose audit reports have been furnished to us by the management of the Company and our report. Our opinion is not modified in respect of this matter.

Place: Mumbai  
Date: 24<sup>th</sup> May, 2019

For RAMAN S SHAH & ASSOCIATES  
Chartered Accountants  
Firm's Registration No. 119891W

  
Raman S Shah  
Partner  
Membership No. 33272







Annexure - 'C'

May 24<sup>th</sup>, 2019

To,

BSE Ltd.

1st Floor, New Trading Ring

Rotunda Building

P.J. Towers, Dalal Street

Fort, Mumbai - 400 001

Stock Code - 526582

National Stock Exchange of India Ltd.

Exchange Plaza

Bandra - Kurla Complex

Bandra (East)

Mumbai - 400 051

Symbol - TPLPLASTEHE

Dear Sirs,

**Sub: Audit Report with Unmodified Opinion**

**Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**We hereby Confirm that:**

Pursuant to provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Auditor's Report on Standalone and Consolidated Audited Financial Results of the Company for the quarter and Financial year ended 31.03.2019 issued by the Statutory Auditors of Company is with unmodified opinion.

This is for your information and records please,

Thanking you,

Yours faithfully,

For TPL Plastech Ltd

Mangesh Sarfare  
Whole Time Director

Pawan Agarwal  
Chief Financial Officer

**TPL Plastech Ltd.**

**Registered Office :** 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

**Corporate Office :** 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai – 400059  
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in